

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF PENNSYLVANIA**

IN RE:

Kevan Crews

Debtor(s)

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:

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Chapter 13

Case No.: 19-17446-MDC

**ORDER GRANTING DEBTOR'S MOTION FOR AUTHORITY TO SELL REAL
PROPERTY**

AND NOW, this 22nd day of April 2022, upon consideration of the Motion for Authority to Sell Real Property filed by the debtor, upon notice to all interested parties, upon the filing, and any response thereto, and after a hearing before the Court and for good cause shown, it is hereby

ORDERED, that the debtor is granted permission to sell their real property located at 114 Lewis Avenue, Lansdowne, PA 19050 ("Property"), for the sale price of \$220,000, pursuant to the terms of a certain real estate agreement of sale dated as of February 15, 2022, to the buyers thereunder, Aidan Un and Hyun Jin Cha, ("Buyers"), who have been represented to be purchasing the Property at arms-length.

The proceeds of the sale, including any funds held as a deposit made by or on behalf of the Buyer, shall be distributed in the approximate following manner:

1. Ordinary and reasonable settlement costs, including,
but not limited to those related to notary services, deed
preparation, disbursements, express shipping, surveys,
municipal certifications, or any other such routine matters \$1,775
2. Liens paid at closing- \$102,304
3. Real estate taxes, sewer, trash and/or other such items \$2,200
4. Property repairs, if any \$
5. Real estate commission, at no greater than 6% \$13,200
6. Attorney's fees, if any \$
7. Any small (less than \$300) allowances agreed to be made
to Buyer to settle any unforeseen dispute arising at
settlement \$
8. Other \$

9. Credits to Seller	\$ <u>1,713.37</u>
ESTIMATED AMT DUE TO SELLER(S)	\$ <u>118,500*</u>

*To be split between co-owners husband and wife

This Order is contingent upon the liens held by Pennsylvania Housing Finance Agency "PHFA" being paid in full at closing pursuant to a proper payoff quote obtained prior to and good through the closing date; or any short payoff is approved by PHFA; and Debtor shall have ninety (90) days from entry of this Order to sell the Property.

After paying all liens in full and all costs of sale, the title clerk shall pay to Kenneth West Chapter 13 standing trustee, the balance remaining after Debtor has received her exemption of up to \$25,150 from their portion of the sale proceeds and the non-filing Debtor receives half of the sale proceeds. Any additional proceeds remaining after all claims are satisfied shall be returned to the Debtor/Seller by the Trustee.

After the completion of the Sale, the Debtor shall file a Modified Chapter 13 Plan which will shorten the duration of the confirmed plan and increase the distribution to the unsecured creditors based on based on the sale proceeds to be received by the Debtor in accordance with the above paragraph.

The title clerk shall fax a completed HUD-1 or settlement sheet from the closing directly to the trustee immediately upon the close of the settlement, and the trustee shall promptly notify the title company of his approval or objections to the sums to be disbursed.

Upon trustee approval, the title clerk shall fax a copy of the disbursement check to the trustee, and shall immediately transmit the actual disbursement check to the trustee by overnight courier.

Per Bankruptcy Rule 6004(h), the 14 day stay as to effect of this Order is hereby waived.

BY THE COURT



MAGDELINE D. COLEMAN
CHIEF U.S. BANKRUPTCY JUDGE